



Company Formations Review – Q3 2009

This report provides a breakdown of the number of new companies formed in Northern Ireland in Quarter 3 2009 and compares it to the same period in 2008. The companies formed are also broken down by County with a review of the year to date also provided.

Overall Formations Figures Q3 2009 V Q3 2008

The overall figures show that the number of company formations in quarter 3 2009 has increased by 29% with 200 more companies being formed in Quarter 3 2009 compared to Quarter 3 2008.

	July	August	September	
2009	259	259	374	892

We can also break this down month on month. This shows that there was a increase in the number of companies formed every month with September seeing the biggest increase with 44%.

	July	August	September	
2008	202	231	259	692
2009	259	259	374	892
	28%	12%	44%	29%

Overall Formations Figures - 2009

The tables below show the overall figures for the number of companies formed since January 2009 and compares these to the same period in 2008.

	Quarter 1	Quarter 2	Quarter 3
2009	1034	752	892

	Quarter 1	Quarter 2	Quarter 3	
2008	1126	951	692	2769
2009	1034	752	892	2678
	-8.20%	-20.90%	28.90%	-3.30%

If we break these down month on month we can see that every month in quarter 3 2009 has seen an increase on 2008. September has seen the biggest increase with 115 more companies being formed.

	January	February	March	April	May	June	July	August	September
2008	343	385	398	381	223	347	202	231	259
2009	291	326	417	252	248	252	259	259	374
	-18.3%	-18.1%	4.6%	-33.9%	11.2%	-27.4%	28.0%	12.0%	44.0%

Breakdown by County

We can also break this down by County to see which Counties accounted for the largest number of company formations in Quarter 3 this year. This highlights that Antrim accounts for the largest number of Company Formations with 52.8% followed by Down with 20.7%. The least number of companies were formed in Fermanagh.

	Q3 2009	%
ANTRIM	471	52.8%
ARMAGH	62	7.0%
DERRY	74	8.3%
DOWN	185	20.7%
FERMANAGH	23	2.6%
TYRONE	77	8.6%
	892	100%

Comparing this to the same period in 2008 we can see which counties have seen the biggest changes in the number of companies being formed. All counties saw an increase in the number of companies being formed and Fermanagh saw the biggest increase with 91.7% albeit with relatively low numbers.

	Q3 2008	Q3 2009	% Change
ANTRIM	349	471	35.0%
ARMAGH	60	62	3.3%
DERRY	68	74	8.8%
DOWN	157	185	17.8%
FERMANAGH	12	23	91.7%
TYRONE	46	77	67.4%
	692	892	28.9%

The table below shows the number of companies formed in each county since the start of 2009. Not surprisingly, Antrim accounts for the majority of companies formed this year with Fermanagh having the least.

	Q1 2009	Q2 2009	Q3 2009	Total
ANTRIM	466	380	471	1,317
ARMAGH	87	48	62	197
DERRY	132	85	74	291
DOWN	224	160	185	569
FERMANAGH	37	19	23	79
TYRONE	88	60	77	225
	1,034	752	892	2,678

NOTE:

Unfortunately it was not possible to conduct an Industry breakdown for Northern Ireland as the Company Classifications were not available.

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